

POOJA MALKAN & Co.

Practicing Company Secretary

Off : F/703, Nimmit Agarwal Building, Dahnukarwadi, M.G.Road, Kandivali (West) Mumbai -400067

Mob: 9820842304 Email : cspoojashah@gmail.com

To,
The Chief General Manager
Listing Operation,
BSE Limited,
20th Floor, P. J.Towers,
Dalal Street,
Mumbai - 400 001.

Dear Sir,

Sub: Application for “In-principle approval” prior to issue and allotment of 61,88,000 Equity Shares of Rs. 10/- each (27,00,000 Equity Shares and 34,88,000 Convertible Warrants) to be issued on a preferential basis under Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

I, Pooja Malkan, Practicing Company Secretary, have verified the relevant records and documents of Jet Infraventure Limited with respect to the proposed preferential issue by the company as per Chapter V of SEBI (ICDR) Regulations, 2018 and certify that:

- a) None of the proposed allottee(s) has/ have sold any equity shares of the company during the 90 trading days preceding the relevant date.

Further, where the proposed allottee(s) is/ are promoter/ promoter group entity, then none of entities in the promoter and promoter group entities has/ have sold any equity share of the company during the 90 trading days preceding the relevant date - **Not Applicable.**

- b) Below mentioned allottee(s) does not hold any equity shares of the issuer for a period starting from the relevant date till the date of preferential allotment.

| SN | Proposed Allottee | PAN |
|----|-------------------------|-------------|
| 1 | Tejas Hashmukhrai Sheth | AAOPS2384K |
| 2 | Pina Tejas Sheth | BELPS6705L |
| 3 | Ankit Haresh Kothari | BLYPK8761L |
| 4 | Malav Haresh Kothari | DSQPK9660B |
| 5 | Hemlata Bipin Shah | BLHPS7523K |
| 6 | Bipin Keshavlal Shah | BJAPS5475F |
| 7 | Saachi Kamlesh Shah | KNAPS9765P |
| 8 | Manan Chetan Shah | BOKPS8024R |
| 9 | Aditya Prashant Parekh | BFSPP5493J |
| 10 | Pritesh Prashant Parekh | AQVPP5946M |
| 11 | Gaurav Dilip Shah | BABPS6103C |
| 12 | Pooja Harshil Shah | CLLPS9612KJ |
| 13 | Pankaj Dilipkumar Soni | ADEPS9936J |
| 14 | Nirav Nalin Shah | AWBPS9567P |

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| | | |
|----|-----------------------------------|------------|
| 15 | Nitin Morlidhar Shah | AAKPS6807K |
| 16 | Krunal Nitin Shah | GAAPS7978K |
| 17 | Dipesh Dhirajlal Maru | AGHPM1881E |
| 18 | Riddhi Krunal Shah | ASDPK3852B |
| 19 | Kabra Priya | ALYPM7962J |
| 20 | Kailash Kabra | AKPPK2815G |
| 21 | Krishna Awtar Jagannath Kabra HUF | AADHK0462R |
| 22 | Amit Maheshwari | ACNPM1523F |
| 23 | Janak Panchal | CQAPN0636B |
| 24 | Dipika Shah | HJJPS6514N |
| 25 | Parag Shah | COCP2131G |
| 26 | Sangita Tundiya | AXAPT2614E |
| 27 | Pathan Altaf | DZYPP1351R |
| 28 | Satyanarayan J Kabra | ADGPK2858M |
| 29 | Varun Krishnavtar Kabra | AMLPK1507F |
| 30 | Sarojdevi S Kabra | ABHPK6018L |
| 31 | Krishna Awtar Kabra | AGDPK5563D |
| 32 | Mayadevi K Kabra | ADIPK7306A |
| 33 | Jyothi Kailash Kabra | CDNPK1275P |
| 34 | Rahul Yashvantray Shah | DHTPS0879E |

- c) The pre-preferential shareholding of each of proposed allottee(s) has been locked in accordance with Regulation 167 (6) SEBI (ICDR) Regulations, 2018. Further, there is no sale/ pledge of pre-preferential holding from (Relevant Date) till (date of lock-in). The details of allottee-wise pre-preferential shareholding and lock-in thereon is as given hereunder: -

| Name of Proposed Allottee | DP ID * | Pre-preferential holding | Lock-in details | | Pledged with | Pledge end date |
|-----------------------------|-------------------|--------------------------|-----------------|------------|--------------|-----------------|
| | | | From | To | | |
| Hansaben Rajnikant Buddhdev | '1206920000022961 | 8000 | 30/08/2024 | 31/03/2025 | NA | NA |
| Manish Achratlal Parikh | 1205620000029305 | 4320 | 30/08/2024 | 31/03/2025 | NA | NA |
| Hitesh Suresh Shah | 1201090001861054 | 8000 | 30/08/2024 | 31/03/2025 | NA | NA |
| | | 20320 | | | | |

(*) client id/ folio no in case allottee hold the securities in physical form

Note: Lock-in date is tentatively considered.

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- d) None of the proposed allottees belonging to promoter(s) or the promoter group is ineligible for allotment in terms of Regulations 159 of SEBI (ICDR) Regulations, 2018 – **Not Applicable.**
- e) The proposed issue is being made in accordance with the requirements of Chapter V of SEBI (Issue of Capital and Disclosure Requirement) Regulations, 2018, Section 42 and 62 of the Companies Act 2013 and Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014 and other requirements of Companies Act, 2013. Further, the company has complied with all legal and statutory formalities and no statutory authority has restrained the company from issuing these proposed securities.
- f) The proposed preferential issue is being made in compliance with the provisions of Memorandum of Association (MoA) and Article of Association (AoA) of the company. It is further confirmed that for the proposed preferential issue, the price of the equity shares of the company has been determined in compliance with the valuation requirement as mentioned in the AoA of the company.
- g) The total allotment to the allottee or allottees acting in concert in the present preferential issue or in the same financial year i.e. FY 2024-2025 is less than 5% of the post issue fully diluted share capital of the issuer.

Pooja Malkan

Practising Company Secretary

ACS No: 28365

CP No.: 19938

UDIN: A028365F001096071

Place: Mumbai

Date: 31/08/2024